



Shire of
Koorda

Drive in, stay awhile

MINUTES

Ordinary Council Meeting

Held in Shire of Koorda Council Chambers

10 Haig Street, Koorda WA 6475

Wednesday 13 September 2023

Commencing 5.00pm

CONFIRMED

NOTICE OF MEETING

Dear Elected Members,

Notice is hereby given that the next Ordinary Meeting of Council of the Shire of Koorda will be held on Wednesday, 13 September 2023 in the Shire of Koorda Council Chambers, 10 Haig Street, Koorda. The format of the day will be:

5.00pm	Council Meeting
Following conclusion of Council Meeting	Council Forum

Lana Foote
Acting Chief Executive Officer
8 September 2023

DISCLAIMER

No responsibility whatsoever is implied or accepted by the Shire of Koorda for any act, omission or statement or intimation occurring during Council or Committee meetings.

The Shire of Koorda disclaims any liability for any loss whatsoever and howsoever caused arising out of reliance by any person or legal entity on any such act, omission or statement or intimation occurring during Council or Committee meetings.

Any person or legal entity who acts or fails to act in reliance upon any statement, act or omission made in a Council or Committee meeting does so at that person's or legal entity's own risk.

In particular and without derogating in any way from the broad disclaimer above, in any discussion regarding any planning application or application for a license, and statement or intimation of approval made by a member or officer of the Shire of Koorda during the course of any meeting is not intended to be and is not to be taken as notice of approval from the Shire of Koorda.

The Shire of Koorda warns that anyone who has any application lodged with the Shire of Koorda must obtain and should only rely on **written confirmation** of the outcome of the application, and any conditions attaching to the decision made by the Shire of Koorda in respect of the application.

To be read aloud if any member of the public is present.

Signed



Lana Foote
Acting Chief Executive Officer

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**Shire of Koorda
Ordinary Council Meeting
5.00pm, Wednesday 13 September 2023**



1. Declaration of Opening

The Presiding person welcomes those in attendance and declares the meeting open at 5.00pm.

2. Record of Attendance, Apologies and Leave of Absence

Councillors:

Cr JM Stratford	President
Cr BG Cooper	Deputy President
Cr GW Greaves	
Cr GL Boyne	
Cr LC Smith	

Staff:

Miss L Foote	Acting Chief Executive Officer
Mrs K Harrap	Governance Officer
Mr D West	Works Supervisor

Members of the Public:

Apologies:

Cr NJ Chandler

Visitors:

Mrs K Burrell Councillor Elect

Approved Leave of Absence:

3. Public Question Time

Nil.

4. Disclosure of Interest

Nil.

5. Applications for Leave of Absence

Nil.

6. Petitions and Presentations

Nil.

7. Confirmation of Minutes from Previous Meetings

7.1. Special Council Meeting held on 28 July 2023

[Click here to view the previous minutes](#)

Voting Requirements Simple Majority Absolute Majority

Officer Recommendation RESOLUTION 010923

Moved Cr GW Greaves

Seconded Cr GL Boyne

That, in accordance with Sections 5.22(2) and 3.18 of the *Local Government Act 1995*, the Minutes of the Special Council Meeting held 28 July 2023, as presented, be confirmed as a true and correct record of proceedings.

CARRIED 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

8. Minutes of Committee Meetings to be Received

8.1. LEMC Meeting Minutes for meeting held 29 June 2023

[Click here to view](#)

Voting Requirements Simple Majority Absolute Majority

Officer Recommendation RESOLUTION 020923

Moved Cr GW Greaves

Seconded Cr LC Smith

That, in accordance with Sections 5.22(2) and 3.18 of the *Local Government Act 1995*, Council receives the Minutes of the LEMC meeting held 29 June 2023, as tabled.

CARRIED 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

8.2. Audit Meeting Minutes for meeting held 28 July 2023

[Click here to view](#)

Voting Requirements Simple Majority Absolute Majority

Officer Recommendation
RESOLUTION 030923

Moved Cr BG Cooper

Seconded Cr GW Greaves

That, in accordance with Sections 5.22(2) and 3.18 of the *Local Government Act 1995*, Council receives the Minutes of the Audit meeting held 28 July 2023, as tabled.

CARRIED 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

5.03pm Mr D West entered the chambers.

9. Recommendations from Committee Meetings for Council Consideration

Nil.

10. Announcements by the President without Discussion

The President acknowledges and expresses condolences to the Shire of Kellerberrin, community and families for the tragic event that occurred last week.

Congratulations to the Koorda Ladies Hockey Club on their premiership win.

The President expressed condolences to the Johnson family on the passing of John.

11. OFFICER'S REPORTS – CORPORATE & COMMUNITY

11.1. Monthly Financial Statements

Corporate and Community		
Date	6 September 2023	
Location	Not Applicable	
Responsible Officer	Lana Foote, Acting Chief Executive Officer	
Author	As above	
Legislation	<i>Local Government Act 1995; Local Government (Financial Management) Regulations 1996</i>	
Disclosure of Interest	Nil	
Purpose of Report	<input type="checkbox"/> Executive Decision <input checked="" type="checkbox"/> Legislative Requirement <input type="checkbox"/> Information	
Attachments	July 2023 Financial Activity Statement	

Background:

This item presents the Statement of Financial Activity to Council for the period ending 31 July 2023.

Section 6.4 of the *Local Government Act 1995* requires a local government to prepare financial reports.

Regulations 34 and 35 of the *Local Government (Financial Management) Regulations 1996* set out the form and content of the financial reports, which have been prepared and presented to Council.

Comment:

All financial reports are required to be presented to Council within two meetings following the end of the month that they relate to.

These reports are prepared after all the end-of-month payments and receipts have been processed.

Consultation:

LG Best Practices

Statutory Implications:

Council is required to adopt monthly statements of financial activity to comply with Regulation 34 of the *Local Government (Financial Management) Regulations 1996*.

Policy Implications:

Finances have been managed in accordance with the Shire of Koorda policies.

Strategic Implications:

Shire of Koorda Integrated Strategic Plan 2022

4.1.1 – Ensure the use of resources is effective, efficient and reported regularly.

Financial Implications:

Nil

Voting Requirements: Simple Majority Absolute Majority

Officer Recommendation
RESOLUTION 040923

Moved Cr LC Smith

Seconded Cr GL Boyne

That Council, by Simple Majority, pursuant to Regulation 34 of the *Local Government (Financial Management) Regulations 1996*, receives the statutory Financial Activity Statement report for the period ending 31 July 2023, as presented.

CARRIED 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

CONFIRMED

SHIRE OF KOORDA

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 July 2023

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF KOORDA
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

	Supplementary Information	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	10	1,197,723	0	1,243,143	1,243,143	0.00%	
Rates excluding general rates		27,454	0	0	0	0.00%	
Grants, subsidies and contributions	12	241,676	200,509	204,593	4,084	2.04%	
Fees and charges		589,827	30,804	231,255	200,451	650.73%	▲
Interest revenue		226,000	0	20,886	20,886	0.00%	
Other revenue		22,500	791	2,244	1,453	183.69%	
Profit on asset disposals	6	163,000	0	0	0	0.00%	
		2,468,180	232,104	1,702,121	1,470,017	633.34%	
Expenditure from operating activities							
Employee costs		(1,357,222)	(113,039)	(46,517)	66,522	58.85%	▲
Materials and contracts		(1,134,828)	(105,732)	(123,738)	(18,006)	(17.03%)	▼
Utility charges		(229,950)	(19,156)	(11,603)	7,553	39.43%	
Depreciation		(1,864,650)	(155,379)	0	155,379	100.00%	▲
Insurance		(194,927)	(73,714)	(101,481)	(27,767)	(37.67%)	▼
Other expenditure		(73,530)	0	0	0	0.00%	
Loss on asset disposals	6	(9,000)	0	0	0	0.00%	
		(4,864,107)	(467,020)	(283,339)	183,681	39.33%	
Non-cash amounts excluded from operating activities	Note 2(b)	1,718,177	155,379	0	(155,379)	(100.00%)	▼
Amount attributable to operating activities		(677,750)	(79,537)	1,418,782	1,498,319	1883.80%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	13	1,163,751	159,926	200,970	41,044	25.66%	▲
Proceeds from disposal of assets	6	370,000	0	0	0	0.00%	
		1,533,751	159,926	200,970	41,044	25.66%	
Outflows from investing activities							
Payments for property, plant and equipment	5	(2,122,635)	0	0	0	0.00%	
Payments for construction of infrastructure	5	(2,377,000)	0	(12,582)	(12,582)	0.00%	
		(4,499,635)	0	(12,582)	(12,582)	0.00%	
Amount attributable to investing activities		(2,965,884)	159,926	188,388	28,462	17.80%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves	4	2,054,805	0	0	0	0.00%	
		2,054,805	0	0	0	0.00%	
Outflows from financing activities							
Transfer to reserves	4	(220,000)	0	0	0	0.00%	
		(220,000)	0	0	0	0.00%	
Amount attributable to financing activities		1,834,805	0	0	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		1,808,829	1,808,829	1,756,226	(52,603)	(2.91%)	
Amount attributable to operating activities		(677,750)	(79,537)	1,418,782	1,498,319	1883.80%	▲
Amount attributable to investing activities		(2,965,884)	159,926	188,388	28,462	17.80%	▲
Amount attributable to financing activities		1,834,805	0	0	0	0.00%	
Surplus or deficit after imposition of general rates		0	1,889,218	3,363,396	1,474,178	78.03%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF KOORDA
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2023

	Supplementary Information	30 June 2022	31 July 2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	8,810,228	8,832,452
Trade and other receivables		74,994	1,510,239
Inventories	8	23,568	39,368
TOTAL CURRENT ASSETS		8,908,790	10,382,059
NON-CURRENT ASSETS			
Other financial assets		61,117	61,117
Property, plant and equipment		13,934,382	13,934,382
Infrastructure		100,038,643	100,051,224
TOTAL NON-CURRENT ASSETS		114,034,142	114,046,723
TOTAL ASSETS		122,942,932	124,428,782
CURRENT LIABILITIES			
Trade and other payables	9	606,806	472,905
Other liabilities	11	423,185	423,185
Employee related provisions	11	304,342	304,342
TOTAL CURRENT LIABILITIES		1,334,333	1,200,432
NON-CURRENT LIABILITIES			
Employee related provisions		37,645	37,645
Other provisions		662,179	662,179
TOTAL NON-CURRENT LIABILITIES		699,824	699,824
TOTAL LIABILITIES		2,034,157	1,900,256
NET ASSETS		120,908,775	122,528,526
EQUITY			
Retained surplus		53,242,715	54,862,466
Reserve accounts	4	6,024,334	6,024,334
Revaluation surplus		61,641,726	61,641,726
TOTAL EQUITY		120,908,775	122,528,526

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JULY 2023

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 05 September 2023

SHIRE OF KOORDA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Adopted Budget	Last Year	Year to Date
		Opening 30 June 2023	Closing 30 June 2023	31 July 2023
Current assets		\$	\$	\$
Cash and cash equivalents	3	2,784,354	8,810,228	8,832,452
Trade and other receivables		125,265	74,994	1,510,239
Other financial assets		6,024,334	0	0
Inventories	8	51,949	23,568	39,368
		8,985,902	8,908,790	10,382,059
Less: current liabilities				
Trade and other payables	9	(673,743)	(606,806)	(472,905)
Other liabilities	11	(439,707)	(423,185)	(423,185)
Employee related provisions	11	(245,392)	(304,342)	(304,342)
		(1,358,842)	(1,334,333)	(1,200,432)
Net current assets		7,627,060	7,574,457	9,181,627
Less: Total adjustments to net current assets	Note 2(c)	(5,818,231)	(5,818,231)	(5,818,231)
Closing funding surplus / (deficit)		1,808,829	1,756,226	3,363,396

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities		Adopted Budget	YTD Budget	YTD Actual
		\$	(a)	(b)
Adjustments to operating activities				
Less: Profit on asset disposals	6	(163,000)	0	0
Less: Movement in liabilities associated with restricted cash		7,527	0	0
Add: Loss on asset disposals	6	9,000	0	0
Add: Depreciation		1,864,650	155,379	0
Total non-cash amounts excluded from operating activities		1,718,177	155,379	0

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets		Adopted Budget	Last Year	Year to Date
		Opening 30 June 2023	Closing 30 June 2023	31 July 2023
		\$	\$	\$
Less: Reserve accounts	4	(6,024,334)	(6,024,334)	(6,024,334)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of employee benefit provisions held in reserve	4	206,103	206,103	206,103
Total adjustments to net current assets	Note 2(a)	(5,818,231)	(5,818,231)	(5,818,231)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF KOORDA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$10,000 and 10.00%.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Fees and charges	200,451	650.73%	▲
Sewerage & Rubbish Charges Budgeted in August 2023, but raised on 31 July 2023.		Timing	
Expenditure from operating activities			
Employee costs	66,522	58.85%	▲
Annual budget equally divided per month, timing variance as employee costs lower than anticipated at this time.		Timing	
Materials and contracts	(18,006)	(17.03%)	▼
Minor variances due to timing of invoices received vs when they were budgeted for.		Timing	
Depreciation	155,379	100.00%	▲
Depreciation not run on assets until previous year is finalised and closed off.		Timing	
Insurance	(27,767)	(37.67%)	▼
Annual Insurance Budget \$195k, YTD \$74k and actual \$101k. Minor variation based on budget timing estimates, should remain within budget when second instalment received.		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	41,044	25.66%	▲
RRG Grant income higher than anticipated budget to July 2023.		Timing	
Surplus or deficit after imposition of general rates	1,474,178	78.03%	▲
Due to variances described above			

SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION

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SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.81 M	\$1.81 M	\$1.76 M	(\$0.05 M)
Closing	\$0.00 M	\$1.89 M	\$3.36 M	\$1.47 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$2.81 M	31.8%
Restricted Cash	\$6.02 M	68.2%
Total	\$8.83 M	

Refer to 3 - Cash and Financial Assets

Payables		% Outstanding
	\$	
Trade Payables	\$0.45 M	
0 to 30 Days		0.0%
Over 30 Days		100.0%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables		
	\$	%
Rates Receivable	\$1.55 M	(18.6%)
Trade Receivable	(\$0.04 M)	% Outstanding
Over 30 Days		76.7%
Over 90 Days		45.7%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.68 M)	(\$0.08 M)	\$1.42 M	\$1.50 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$1.24 M	
YTD Budget	\$0.00 M	0.0%

Refer to 10 - Rate Revenue

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.20 M	
YTD Budget	\$0.20 M	2.0%

Refer to 12 - Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.23 M	
YTD Budget	\$0.03 M	650.7%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.97 M)	\$0.16 M	\$0.19 M	\$0.03 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.00 M	
Adopted Budget	\$0.37 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$0.01 M	
Adopted Budget	\$2.38 M	(99.5%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.20 M	
Adopted Budget	\$1.16 M	(82.7%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.83 M	\$0.00 M	\$0.00 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
	\$
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Reserves	
	\$
Reserves balance	\$6.02 M
Interest earned	\$0.00 M

Refer to 4 - Cash Reserves

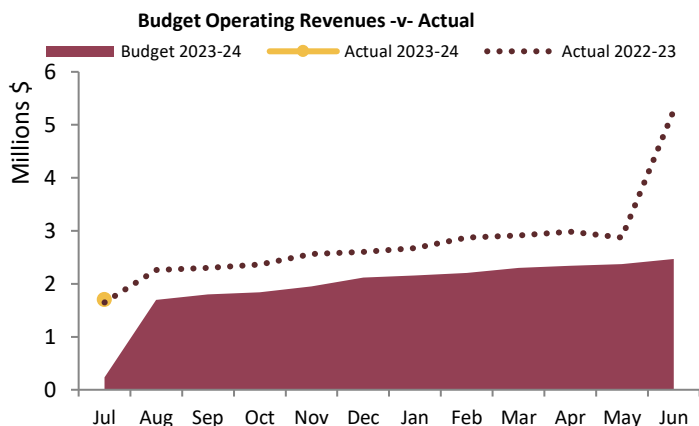
This information is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023**

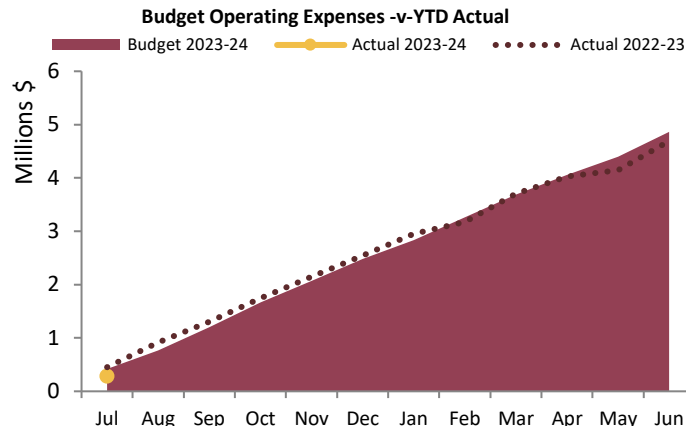
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

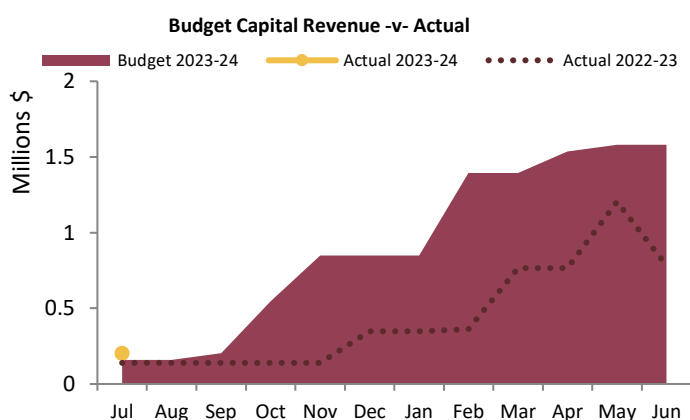


OPERATING EXPENSES

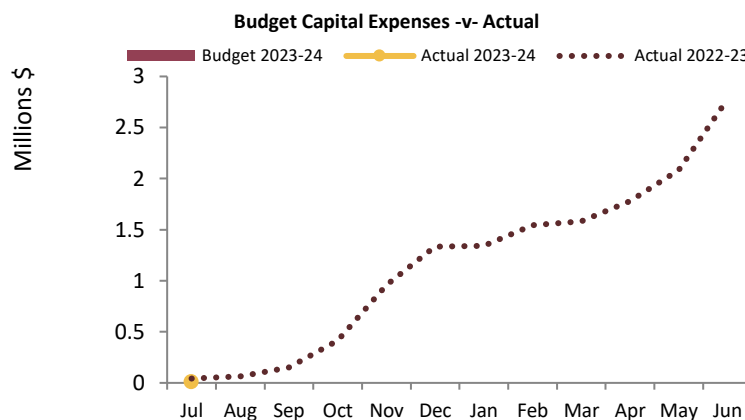


INVESTING ACTIVITIES

CAPITAL REVENUE



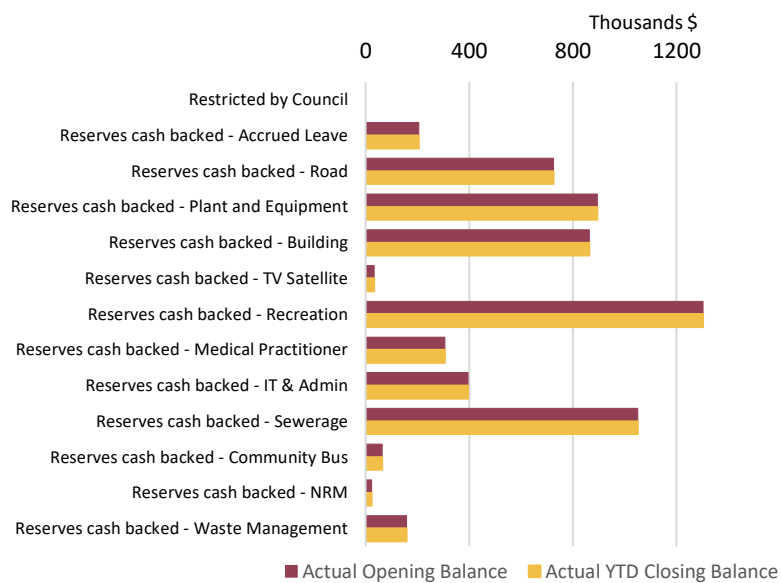
CAPITAL EXPENSES



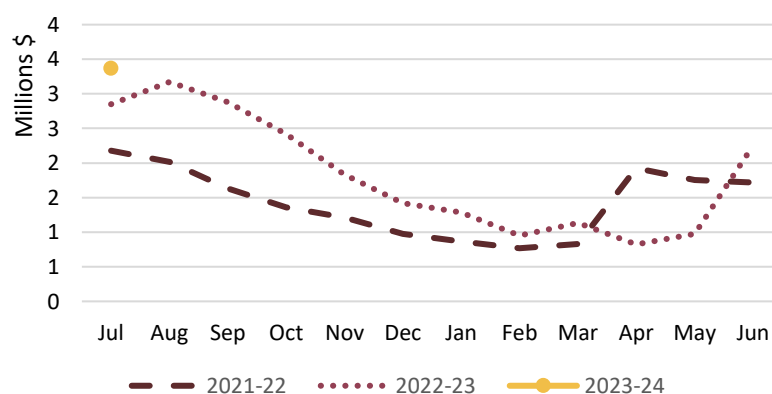
FINANCING ACTIVITIES

BORROWINGS

RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023**

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Municipal Account	Cash and cash equivalents	21		21		Bendigo	Variable	Nil
Municipal Account	Cash and cash equivalents	2,740,409		2,740,409		BWA	Variable	Nil
Licensing Account	Cash and cash equivalents	10,648		10,648		BWA	Variable	Nil
ATM Control Account	Cash and cash equivalents	6,720		6,720		BWA	Nil	Nil
ATM Cash Account	Cash and cash equivalents	49,560		49,560		BWA	Nil	Nil
Cash on Hand	Cash and cash equivalents	760		760		Cash on Hand	Nil	Nil
Term Deposit XXX1	Financial assets at amortised cost	0	4,566,628	4,566,628		Bankwest	4.00%	30/09/2023
Term Deposit XXX2	Financial assets at amortised cost	0	1,457,706	1,457,706		Bankwest	4.00%	30/09/2023
Total		2,808,118	6,024,334	8,832,452	0			
Comprising								
Cash and cash equivalents		2,808,118	0	2,808,118	0			
Financial assets at amortised cost		0	6,024,334	6,024,334	0			
		2,808,118	6,024,334	8,832,452	0			

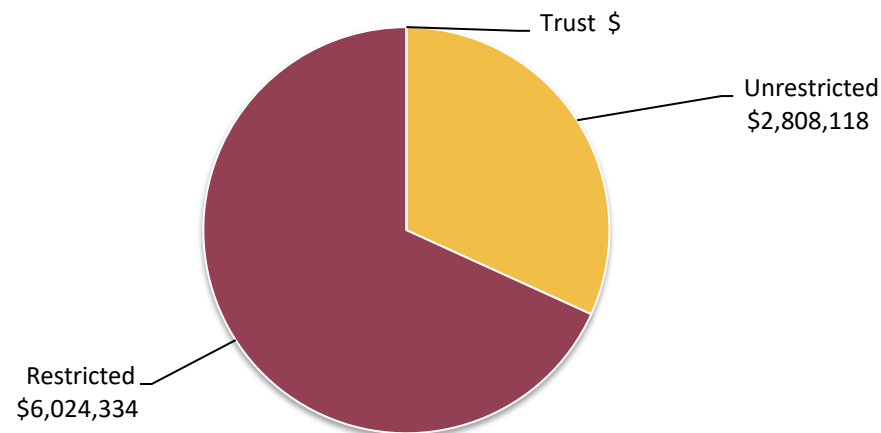
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other ass



SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023

4 RESERVE ACCOUNTS

Reserve name	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Actual YTD
	Opening	Interest	Transfer	Transfers	Closing	Opening	Interest	Transfers	Transfer	Closing
	Balance	Earned	s In (+)	Out (-)	Balance	Balance	Earned	In (+)	s Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Reserves cash backed - Accrued Leave	206,103	0	7,527	0	213,630	206,103	0	0	0	206,103
Reserves cash backed - Road	725,329	0	26,488	(109,000)	642,817	725,329	0	0	0	725,329
Reserves cash backed - Plant and Equipment	895,049	0	32,686	(808,000)	119,735	895,049	0	0	0	895,049
Reserves cash backed - Building	863,689	0	31,541	(206,000)	689,230	863,689	0	0	0	863,689
Reserves cash backed - TV Satellite	32,780	0	1,197	0	33,977	32,780	0	0	0	32,780
Reserves cash backed - Recreation	1,303,568	0	47,605	(811,800)	539,373	1,303,568	0	0	0	1,303,568
Reserves cash backed - Medical Practitioner	306,488	0	11,193	(120,005)	197,676	306,488	0	0	0	306,488
Reserves cash backed - IT & Admin	395,947	0	14,459	0	410,406	395,947	0	0	0	395,947
Reserves cash backed - Sewerage	1,050,190	0	38,351	0	1,088,541	1,050,190	0	0	0	1,050,190
Reserves cash backed - Community Bus	64,496	0	2,355	0	66,851	64,496	0	0	0	64,496
Reserves cash backed - NRM	22,656	0	827	0	23,483	22,656	0	0	0	22,656
Reserves cash backed - Waste Management	158,039	0	5,771	0	163,810	158,039	0	0	0	158,039
	6,024,334	0	220,000	(2,054,805)	4,189,529	6,024,334	0	0	0	6,024,334

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	1,217,635	0	0	0
Plant and equipment	905,000	0	0	0
Acquisition of property, plant and equipment	2,122,635	0	0	0
Infrastructure - roads	1,732,000	0	12,582	12,582
Infrastructure - Other	645,000	0	0	0
Acquisition of infrastructure	2,377,000	0	12,582	12,582
Total capital acquisitions	4,499,635	0	12,582	12,582
Capital Acquisitions Funded By:				
Capital grants and contributions	1,163,751	159,926	200,970	41,044
Other (disposals & C/Fwd)	370,000	0	0	0
Reserve accounts				
Reserves cash backed - Road	109,000		0	0
Reserves cash backed - Plant and Equipment	808,000		0	0
Reserves cash backed - Building	206,000		0	0
Reserves cash backed - Recreation	811,800		0	0
Reserves cash backed - Medical Practitioner	120,005		0	0
Contribution - operations	911,079	(159,926)	(188,388)	(28,462)
Capital funding total	4,499,635	0	12,582	12,582

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

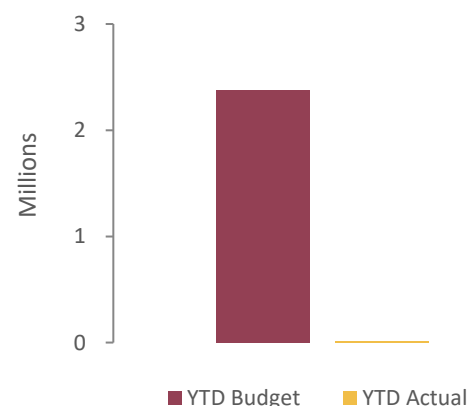
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

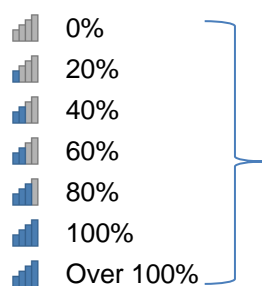
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

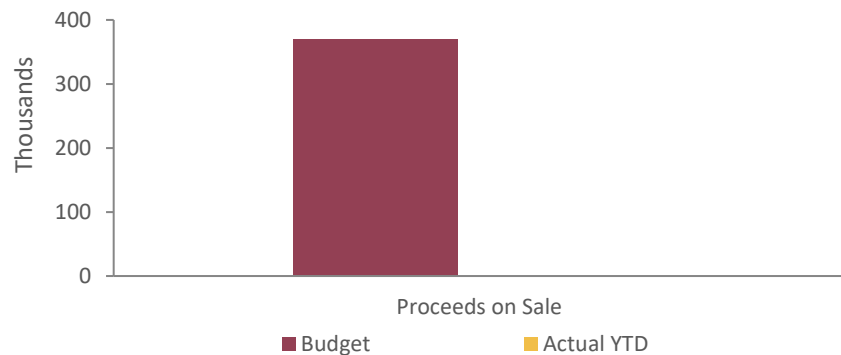
		Adopted			Variance
Account Description		Budget	YTD Budget	YTD Actual	(Under)/Over
		\$	\$	\$	\$
Plant & Equipment					
PE0091	P09: Semi Side Tipper Trailer	120,000	0	0	0
PE0191	P19: Grader	325,000	0	0	0
PE0611	P61: Ute Patching	45,000	0	0	0
PE0631	P63: Road Roller	140,000	0	0	0
PE0691	P69: Cherry Picker	50,000	0	0	0
	Misc Plant	15,000	0	0	0
PE1001	P100: CEO Vehicle	85,000	0	0	0
PE2001	P200: WS Vehicle	60,000	0	0	0
PE3001	P300: DCEO Vehicle	65,000	0	0	0
Buildings					
	Drive In (Toilets & Tiling)	20,000	0	0	0
Other Infrastructure					
	Pool Balance Tank	40,000	0	0	0
Infrastructure Roads					
RRG002	Cadoux-KoordA Cement Stabilise	235,000	0	0	0
RRG003	KoordA-Dowerin Reseal	152,000	0	0	0
RRG140	Burakin-Wialki Full Recon	182,000	0	0	0
RRG140B	Burakin-Wialki Full Reseal	150,000	0	0	0
R2R006	Kulja-Kalannie Full Recon	130,000	0	0	0
R2R004	KoordA-Kulja Reseal	123,000	0	267	-266.96
R2R009	KoordA North West Shoulder Recon	70,000	0	0	0
R2R004B	KoordA-Kulja Widen Seal	150,000	0	0	0
RC003	KoordA-Dowerin Reseal	160,000	0	0	0
RC004	KoordA-Kulja Widen Reseal	100,000	0	0	0
RC009	Dukin West Reform & Sheet	0	0	5,501	-5500.56
RC010	Mollerin Rock South Reform & Sheet	90,000	0	0	0
RC011	Dukin West Reform & Sheet	90,000	0	6,730	-6729.75
RC014	Maher Reform & Sheet	60,000	0	84	-84.37
		4,499,635	0	12,582	(12,582)

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023**

OPERATING ACTIVITIES

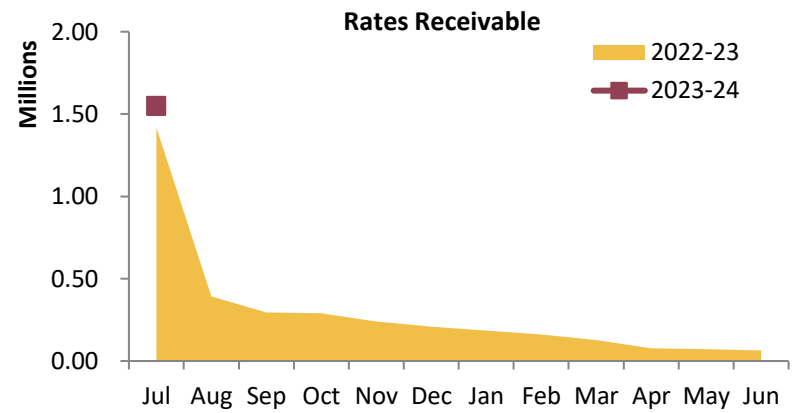
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
10908	P009 Semi Side Tipper Trailer - 2000	26,000	20,000	0	(6,000)			0	0
10918	P020 Grader - 2015 CAT 12M	0	100,000	100,000	0			0	0
10949	P061 Ute - 2019	11,000	25,000	14,000	0			0	0
10951	P063 Roller - 2014 Dynapac	0	30,000	30,000	0			0	0
109XX	P100 CEO Vehicle -	65,000	80,000	15,000	0			0	0
10981	P200 WS Vehicle -	53,000	50,000	0	(3,000)			0	0
10988	P300 DCEO Vehicle -	61,000	65,000	4,000	0			0	0
		216,000	370,000	163,000	(9,000)	0	0	0	0



7 RECEIVABLES

Rates receivable	30 Jun 2023	31 Jul 2023
	\$	\$
Opening arrears previous years	63,512	63,239
Levied this year	1,178,085	1,243,143
Less - collections to date	(1,178,358)	242,506
Gross rates collectable	63,239	1,548,888
Net rates collectable	63,239	1,548,888
% Collected	94.9%	(18.6%)



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	480	220	420	944	2,064
Percentage	0.0%	23.2%	10.7%	20.3%	45.7%	
Balance per trial balance						
Trade receivables	0	480	220	420	944	2,064
GST receivable		(61,179)				(61,179)
Interest Receivable		20,466				20,466
Total receivables general outstanding						(38,649)

Amounts shown above include GST (where applicable)

KEY INFORMATION

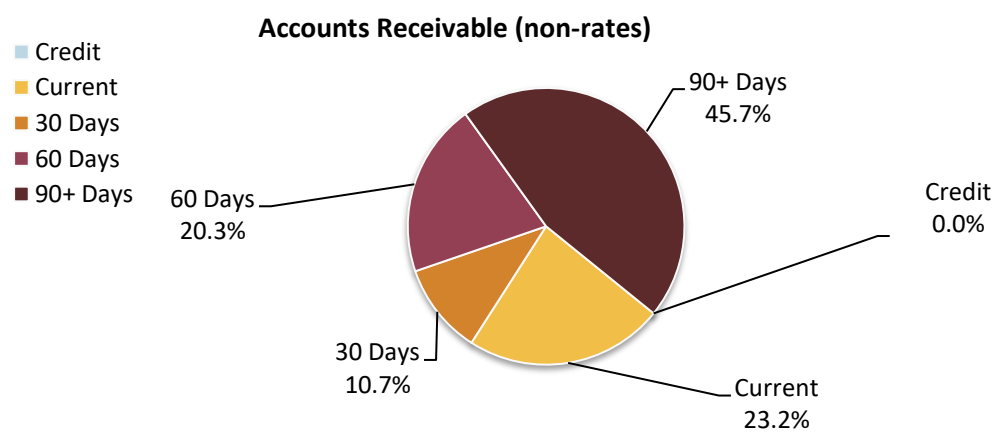
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023**

OPERATING ACTIVITIES

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 July 2023
Other current assets	\$	\$	\$	\$
Inventory				
Stock on Hand	23,568	15,800		39,368
Total other current assets	23,568	15,800	0	39,368

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

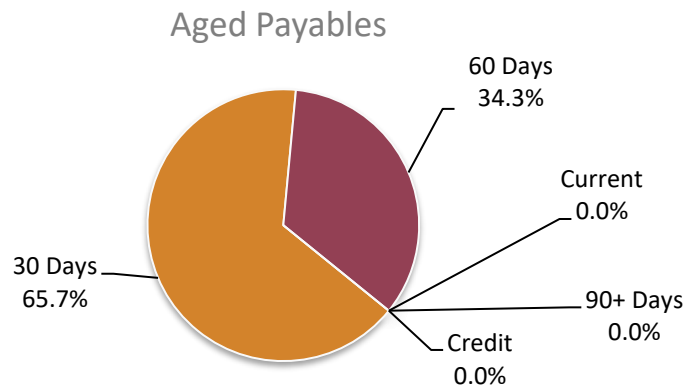
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	0	294,488	154,064	0	448,551
Percentage	0.0%	0.0%	65.7%	34.3%	0.0%	
Balance per trial balance						
Sundry creditors	0	0	294,488	154,064	0	448,551
Other payables		55,227				55,227
Other payables [describe]		234				234
GST Payable		(49,205)				(49,205)
Payroll Creditors		(202)				(202)
PAYG Payables		22,138				22,138
FBT Liabilities					(3,838)	(3,838)
Total payables general outstanding						472,905

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023**

OPERATING ACTIVITIES

10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Interim	Revenue	Revenue	Interim	Revenue
				\$	\$	\$	\$	\$	\$
Gross rental value									
Gross Rental Value	0.1217	136	959,024	116,713		116,713	116,713		116,713
Unimproved value									
Unimproved Value	0.0126	221	87,194,166	1,100,390		1,100,390	1,100,390		1,100,390
Sub-Total		357	88,153,190	1,217,103	0	1,217,103	1,217,103	0	1,217,103
Minimum payment									
Gross rental value									
Gross Rental Value	420	29	29,070	11,760		11,760	12,180		12,180
Unimproved value									
Unimproved Value	420	33	442,945	13,860		13,860	13,860		13,860
Sub-total		62	472,015	25,620	0	25,620	26,040	0	26,040
Discount						(45,000)			
Amount from general rates						1,197,723			1,243,143
Ex-gratia rates	0.06		457,560	27,454		27,454			
Total general rates						1,225,177			1,243,143

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 July 2023
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Capital grant/contributions liabilities		423,185	0	0	0	423,185
Total other liabilities		423,185	0	0	0	423,185
Employee Related Provisions						
Provision for annual leave		169,690	0			169,690
Provision for long service leave		134,652	0			134,652
Total Provisions		304,342	0	0	0	304,342
Total other current liabilities		727,527	0	0	0	727,527

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023**

OPERATING ACTIVITIES

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability 1 July 2023	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2023	Current Liability 31 Jul 2023	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	
Grants and subsidies								
ESL Bush Fire Brigade Operating Grant					0	21,540	1,795	5,385
Main Roads Direct Road Grant					0	196,756	196,756	196,756
Fuel Tax Credits Grant Scheme					0	23,500	1,958	2,452
	0	0	0	0	0	241,796	200,509	204,593


**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2023**

INVESTING ACTIVITIES

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability 1 July 2023	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2023	Current Liability 31 Jul 2023	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Local Roads & Community Infrastructure Grant (LRCI)				0		567,721	0	
CSRFF Grant				0		130,421	0	
Regional Road Group Grants				0		479,779	159,926	200,970
Roads to Recovery Grant				0		402,890	0	
	0	0	0	0	0	1,580,811	159,926	200,970

11.2. Monthly Financial Statements

Corporate and Community		
Date	7 September 2023	
Location	Not Applicable	
Responsible Officer	Lana Foote, Acting Chief Executive Officer	
Author	As above	
Legislation	<i>Local Government Act 1995; Local Government (Financial Management) Regulations 1996</i>	
Disclosure of Interest	Nil	
Purpose of Report	<input type="checkbox"/> Executive Decision <input checked="" type="checkbox"/> Legislative Requirement <input type="checkbox"/> Information	
Attachments	August 2023 Financial Activity Statement	

Background:

This item presents the Statement of Financial Activity to Council for the period ending 31 August 2023.

Section 6.4 of the *Local Government Act 1995* requires a local government to prepare financial reports.

Regulations 34 and 35 of the *Local Government (Financial Management) Regulations 1996* set out the form and content of the financial reports, which have been prepared and presented to Council.

Comment:

All financial reports are required to be presented to Council within two meetings following the end of the month that they relate to.

These reports are prepared after all the end-of-month payments and receipts have been processed.

Consultation:

LG Best Practices

Statutory Implications:

Council is required to adopt monthly statements of financial activity to comply with Regulation 34 of the *Local Government (Financial Management) Regulations 1996*.

Policy Implications:

Finances have been managed in accordance with the Shire of Koorda policies.

Strategic Implications:

Shire of Koorda Integrated Strategic Plan 2022

4.1.1 – Ensure the use of resources is effective, efficient and reported regularly.

Financial Implications:

Nil

Voting Requirements: Simple Majority Absolute Majority

Officer Recommendation
RESOLUTION 050923

Moved Cr GW Greaves

Seconded Cr GL Boyne

That Council, by Simple Majority, pursuant to Regulation 34 of the *Local Government (Financial Management) Regulations 1996*, receives the statutory Financial Activity Statement report for the period ending 31 August 2023, as presented.

CARRIED 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

CONFIRMED

SHIRE OF KOORDA

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 August 2023

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Note 3 Explanation of Material Variances	6

SHIRE OF KOORDA
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

	Supplementary Information	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	10	1,197,723	1,225,178	1,229,891	4,713	0.38%	
Rates excluding general rates		27,454	0	0	0	0.00%	
Grants, subsidies and contributions	12	241,676	204,262	230,532	26,270	12.86%	▲
Fees and charges		589,827	267,806	277,370	9,564	3.57%	
Interest revenue		226,000	0	41,764	41,764	0.00%	
Other revenue		22,500	1,582	68,115	66,533	4205.63%	▲
Profit on asset disposals	6	163,000	0	0	0	0.00%	
		2,468,180	1,698,828	1,847,672	148,844	8.76%	
Expenditure from operating activities							
Employee costs		(1,357,222)	(226,078)	(192,978)	33,100	14.64%	▲
Materials and contracts		(1,134,828)	(203,964)	(236,006)	(32,042)	(15.71%)	▼
Utility charges		(229,950)	(38,312)	(22,167)	16,145	42.14%	▲
Depreciation		(1,864,650)	(310,758)	0	310,758	100.00%	▲
Insurance		(194,927)	(78,458)	(103,184)	(24,726)	(31.51%)	▼
Other expenditure		(73,530)	0	0	0	0.00%	
Loss on asset disposals	6	(9,000)	0	0	0	0.00%	
		(4,864,107)	(857,570)	(554,335)	303,235	35.36%	
Non-cash amounts excluded from operating activities	Note 2(b)	1,718,177	310,758	0	(310,758)	(100.00%)	▼
Amount attributable to operating activities		(677,750)	1,152,016	1,293,337	141,321	12.27%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	13	1,163,751	159,926	200,970	41,044	25.66%	▲
Proceeds from disposal of assets	6	370,000	0	0	0	0.00%	
		1,533,751	159,926	200,970	41,044	25.66%	
Outflows from investing activities							
Payments for property, plant and equipment	5	(2,122,635)	0	(130,313)	(130,313)	0.00%	
Payments for construction of infrastructure	5	(2,377,000)	0	(50,581)	(50,581)	0.00%	
		(4,499,635)	0	(180,894)	(180,894)	0.00%	
Amount attributable to investing activities		(2,965,884)	159,926	20,076	(139,850)	(87.45%)	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves	4	2,054,805	0	0	0	0.00%	
		2,054,805	0	0	0	0.00%	
Outflows from financing activities							
Transfer to reserves	4	(220,000)	0	0	0	0.00%	
		(220,000)	0	0	0	0.00%	
Amount attributable to financing activities		1,834,805	0	0	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		1,808,829	1,808,829	1,756,226	(52,603)	(2.91%)	
Amount attributable to operating activities		(677,750)	1,152,016	1,293,337	141,321	12.27%	▲
Amount attributable to investing activities		(2,965,884)	159,926	20,076	(139,850)	(87.45%)	▼
Amount attributable to financing activities		1,834,805	0	0	0	0.00%	
Surplus or deficit after imposition of general rates		0	3,120,771	3,069,639	(51,132)	(1.64%)	

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF KOORDA
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 AUGUST 2023

	Supplementary Information	30 June 2022	31 August 2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	8,810,228	9,548,894
Trade and other receivables		74,994	424,938
Inventories	8	23,568	56,968
TOTAL CURRENT ASSETS		8,908,790	10,030,800
NON-CURRENT ASSETS			
Other financial assets		61,117	61,117
Property, plant and equipment		13,934,382	14,065,031
Infrastructure		100,038,643	100,103,082
TOTAL NON-CURRENT ASSETS		114,034,142	114,229,230
TOTAL ASSETS		122,942,932	124,260,030
CURRENT LIABILITIES			
Trade and other payables	9	606,806	429,513
Other liabilities	11	423,185	423,185
Employee related provisions	11	304,342	304,342
TOTAL CURRENT LIABILITIES		1,334,333	1,157,040
NON-CURRENT LIABILITIES			
Employee related provisions		37,645	37,645
Other provisions		662,179	662,179
TOTAL NON-CURRENT LIABILITIES		699,824	699,824
TOTAL LIABILITIES		2,034,157	1,856,864
NET ASSETS		120,908,775	122,403,166
EQUITY			
Retained surplus		53,242,715	54,737,105
Reserve accounts	4	6,024,334	6,024,334
Revaluation surplus		61,641,726	61,641,726
TOTAL EQUITY		120,908,775	122,403,165

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 AUGUST 2023

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 August 2023

SHIRE OF KOORDA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 August 2023
		\$	\$	\$
Current assets				
Cash and cash equivalents	3	2,784,354	8,810,228	9,548,894
Trade and other receivables		125,265	74,994	424,938
Other financial assets		6,024,334	0	0
Inventories	8	51,949	23,568	56,968
		8,985,902	8,908,790	10,030,800
Less: current liabilities				
Trade and other payables	9	(673,743)	(606,806)	(429,513)
Other liabilities	11	(439,707)	(423,185)	(423,185)
Employee related provisions	11	(245,392)	(304,342)	(304,342)
		(1,358,842)	(1,334,333)	(1,157,040)
Net current assets		7,627,060	7,574,457	8,873,760
Less: Total adjustments to net current assets	Note 2(c)	(5,818,231)	(5,818,231)	(5,818,231)
Closing funding surplus / (deficit)		1,808,829	1,756,226	3,055,529

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities		Adopted Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	6	(163,000)	0	0
Less: Movement in liabilities associated with restricted cash		7,527	0	0
Add: Loss on asset disposals	6	9,000	0	0
Add: Depreciation		1,864,650	310,758	0
Total non-cash amounts excluded from operating activities		1,718,177	310,758	0

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets		Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 August 2023
		\$	\$	\$
Less: Reserve accounts	4	(6,024,334)	(6,024,334)	(6,024,334)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of employee benefit provisions held in reserve	4	206,103	206,103	206,103
Total adjustments to net current assets	Note 2(a)	(5,818,231)	(5,818,231)	(5,818,231)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF KOORDA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	26,270	12.86%	▲
Financial Assistance Grant Quarterly Payment Received following finalised allocations after "100%" pre-paid in 2022/23		Permanent	
Other revenue	66,533	4205.63%	▲
CEO Vehicle Disposal completed in August, Asset Journal to be processed, this variation will be cleared out in September.		Timing	
Expenditure from operating activities			
Employee costs	33,100	14.64%	▲
Annual budget equally divided per month, timing variance as employee costs lower than anticipated at this time.		Timing	
Materials and contracts	(32,042)	(15.71%)	▼
Minor variances due to timing of invoices received vs when they were budgeted for.		Timing	
Utility charges	16,145	42.14%	▲
Annual budget equally divided per month, lower water usage at the Rec Centre at this point in time, will catch up over the summer months.		Timing	
Depreciation	310,758	100.00%	▲
Depreciation not run on assets until previous year is finalised and closed off.		Timing	
Insurance	(24,726)	(31.51%)	▼
Annual Insurance Budget \$195k, YTD \$78k and actual \$103k. Minor variation based on budget timing estimates, should remain within budget when second instalment received.		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	41,044	25.66%	▲
RRG Grant income higher than anticipated budget to July 2023.		Timing	

SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION

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SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.81 M	\$1.81 M	\$1.76 M	(\$0.05 M)
Closing	\$0.00 M	\$3.12 M	\$3.07 M	(\$0.05 M)

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$3.52 M	36.9%
Restricted Cash	\$6.02 M	63.1%
Total	\$9.55 M	

Refer to 3 - Cash and Financial Assets

Payables		% Outstanding
	\$	
Trade Payables	\$0.41 M	
0 to 30 Days		27.4%
Over 30 Days		72.6%
Over 90 Days		0.0%
Total	\$0.43 M	

Refer to 9 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.41 M	68.5%
Trade Receivable	\$0.01 M	
Over 30 Days		9.3%
Over 90 Days		9.2%
Total	\$0.01 M	

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.68 M)	\$1.15 M	\$1.29 M	\$0.14 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$1.23 M	
YTD Budget	\$1.23 M	0.4%

Refer to 10 - Rate Revenue

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.23 M	
YTD Budget	\$0.20 M	12.9%

Refer to 12 - Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.28 M	
YTD Budget	\$0.27 M	3.6%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.97 M)	\$0.16 M	\$0.02 M	(\$0.14 M)

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.00 M	
Adopted Budget	\$0.37 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$0.05 M	
Adopted Budget	\$2.38 M	(97.9%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.20 M	
Adopted Budget	\$1.16 M	(82.7%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.83 M	\$0.00 M	\$0.00 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
	\$
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Reserves	
	\$
Reserves balance	\$6.02 M
Interest earned	\$0.00 M

Refer to 4 - Cash Reserves

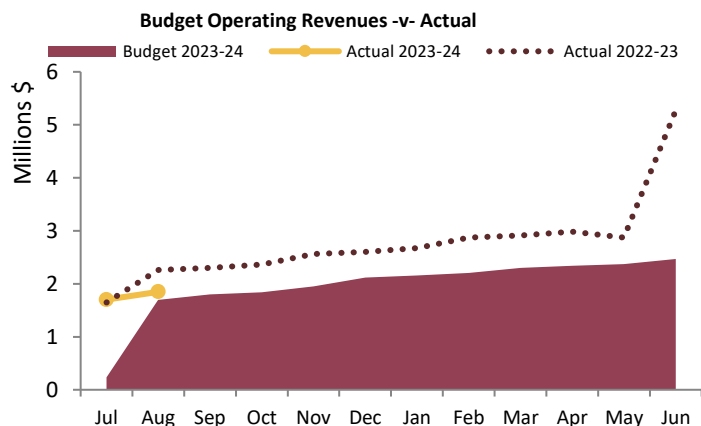
This information is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

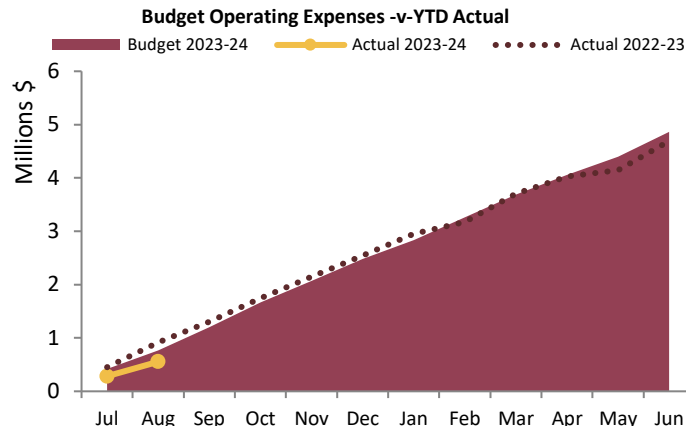
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

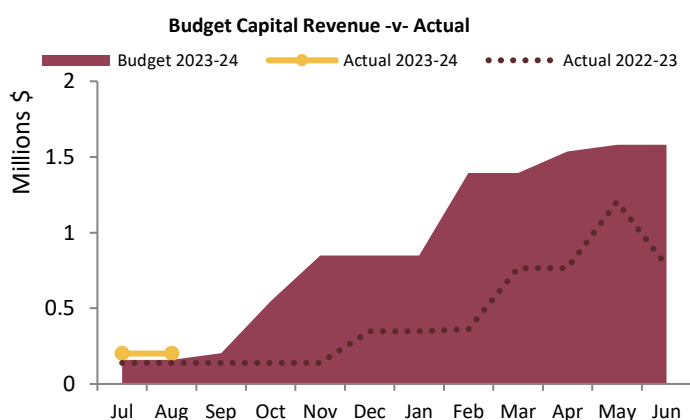


OPERATING EXPENSES

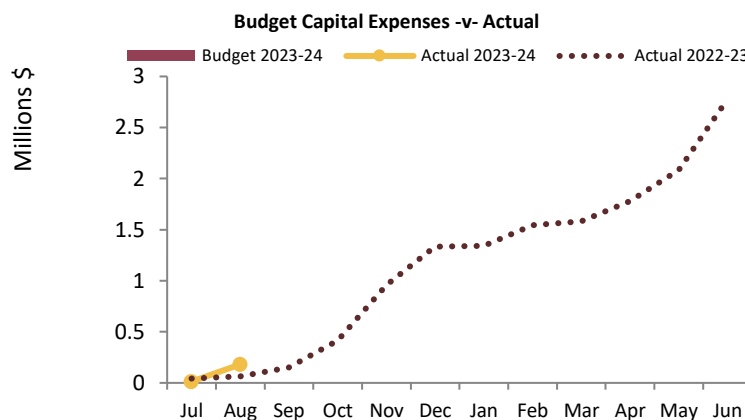


INVESTING ACTIVITIES

CAPITAL REVENUE



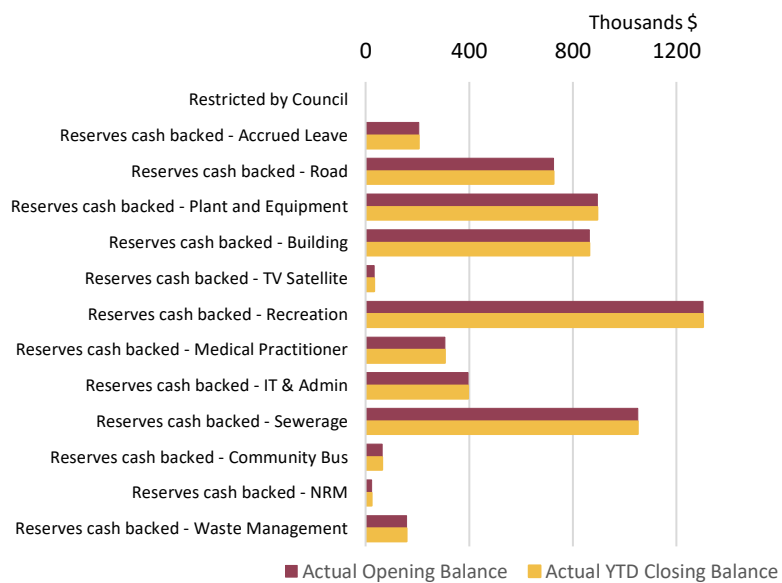
CAPITAL EXPENSES



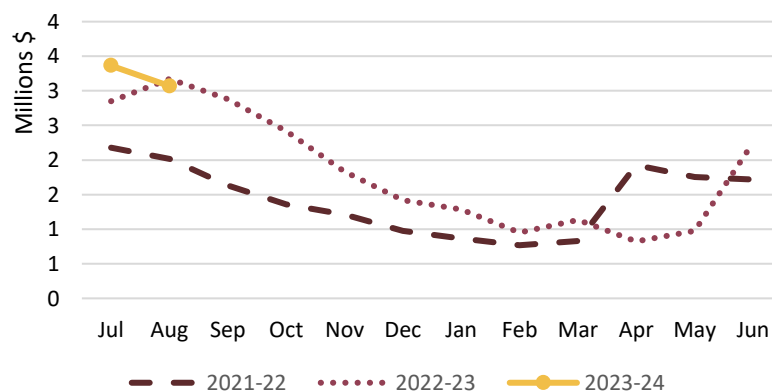
FINANCING ACTIVITIES

BORROWINGS

RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Municipal Account	Cash and cash equivalents	5,761		5,761		Bendigo	Variable	Nil
Municipal Account	Cash and cash equivalents	3,451,750		3,451,750		BWA	Variable	Nil
Licensing Account	Cash and cash equivalents	10,009		10,009		BWA	Variable	Nil
ATM Control Account	Cash and cash equivalents	4,450		4,450		BWA	Nil	Nil
ATM Cash Account	Cash and cash equivalents	51,830		51,830		BWA	Nil	Nil
Cash on Hand	Cash and cash equivalents	760		760		Cash on Hand	Nil	Nil
Term Deposit XXX1	Financial assets at amortised cost	0	4,566,628	4,566,628		Bankwest	4.00%	30/09/2023
Term Deposit XXX2	Financial assets at amortised cost	0	1,457,706	1,457,706		Bankwest	4.00%	30/09/2023
Total		3,524,560	6,024,334	9,548,894	0			
Comprising								
Cash and cash equivalents		3,524,560	0	3,524,560	0			
Financial assets at amortised cost		0	6,024,334	6,024,334	0			
		3,524,560	6,024,334	9,548,894	0			

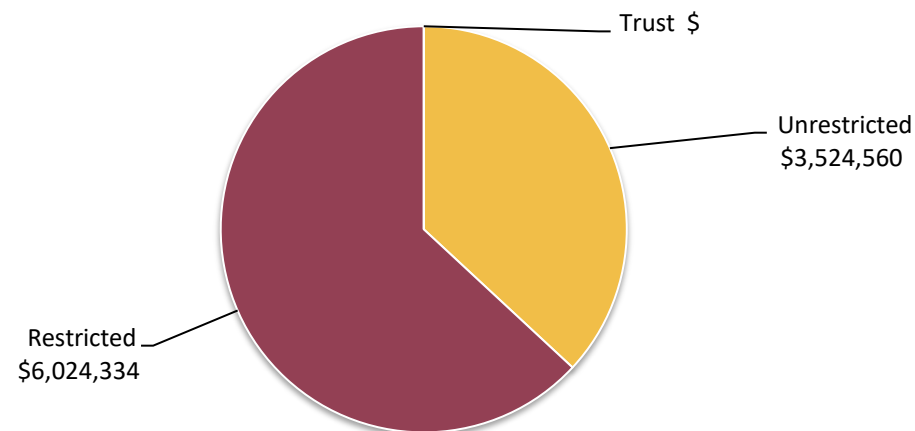
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other ass



SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023

4 RESERVE ACCOUNTS

Reserve name	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Actual YTD
	Opening	Interest	Transfer	Transfers	Closing	Opening	Interest	Transfers	Transfer	Closing
	Balance	Earned	s In (+)	Out (-)	Balance	Balance	Earned	In (+)	s Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Reserves cash backed - Accrued Leave	206,103	0	7,527	0	213,630	206,103	0	0	0	206,103
Reserves cash backed - Road	725,329	0	26,488	(109,000)	642,817	725,329	0	0	0	725,329
Reserves cash backed - Plant and Equipment	895,049	0	32,686	(808,000)	119,735	895,049	0	0	0	895,049
Reserves cash backed - Building	863,689	0	31,541	(206,000)	689,230	863,689	0	0	0	863,689
Reserves cash backed - TV Satellite	32,780	0	1,197	0	33,977	32,780	0	0	0	32,780
Reserves cash backed - Recreation	1,303,568	0	47,605	(811,800)	539,373	1,303,568	0	0	0	1,303,568
Reserves cash backed - Medical Practitioner	306,488	0	11,193	(120,005)	197,676	306,488	0	0	0	306,488
Reserves cash backed - IT & Admin	395,947	0	14,459	0	410,406	395,947	0	0	0	395,947
Reserves cash backed - Sewerage	1,050,190	0	38,351	0	1,088,541	1,050,190	0	0	0	1,050,190
Reserves cash backed - Community Bus	64,496	0	2,355	0	66,851	64,496	0	0	0	64,496
Reserves cash backed - NRM	22,656	0	827	0	23,483	22,656	0	0	0	22,656
Reserves cash backed - Waste Management	158,039	0	5,771	0	163,810	158,039	0	0	0	158,039
	6,024,334	0	220,000	(2,054,805)	4,189,529	6,024,334	0	0	0	6,024,334

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	1,217,635	0	0	0
Plant and equipment	905,000	0	130,313	130,313
Acquisition of property, plant and equipment	2,122,635	0	130,313	130,313
Infrastructure - roads	1,732,000	0	50,581	50,581
Infrastructure - Other	645,000	0	0	0
Acquisition of infrastructure	2,377,000	0	50,581	311,208
Total capital acquisitions	4,499,635	0	180,894	441,521
Capital Acquisitions Funded By:				
Capital grants and contributions	1,163,751	159,926	200,970	41,044
Other (disposals & C/Fwd)	370,000	0	0	0
Reserve accounts				
Reserves cash backed - Road	109,000		0	0
Reserves cash backed - Plant and Equipment	808,000		0	0
Reserves cash backed - Building	206,000		0	0
Reserves cash backed - Recreation	811,800		0	0
Reserves cash backed - Medical Practitioner	120,005		0	0
Contribution - operations	911,079	(159,926)	(20,076)	139,850
Capital funding total	4,499,635	0	180,894	180,894

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

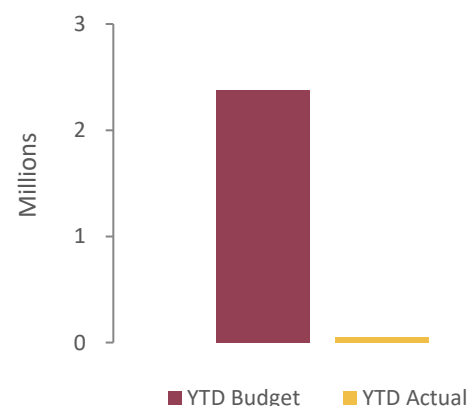
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

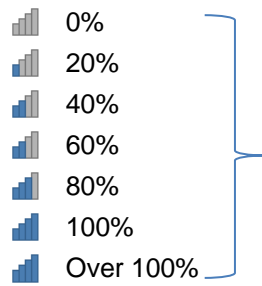
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

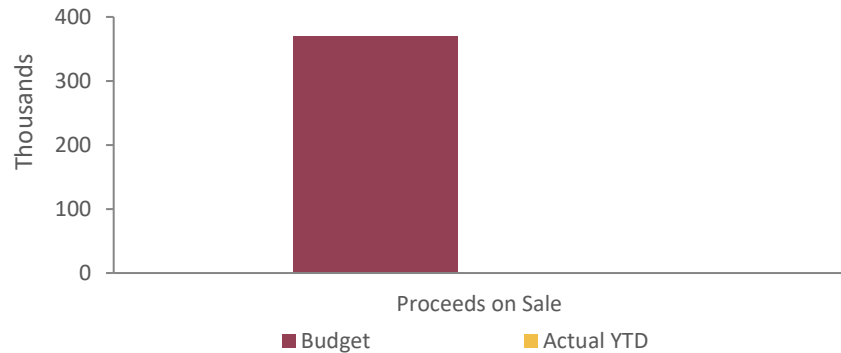
		Adopted			Variance
Account Description		Budget	YTD Budget	YTD Actual	(Under)/Over
		\$	\$	\$	\$
Plant & Equipment					
PE0091	P09: Semi Side Tipper Trailer	120,000	0	0	0
PE0191	P19: Grader	325,000	0	0	0
PE0611	P61: Ute Patching	45,000	0	0	0
PE0631	P63: Road Roller	140,000	0	0	0
PE0691	P69: Cherry Picker	50,000	0	54,545	-54545.45
	Misc Plant	15,000	0	0	0
PE1001	P100: CEO Vehicle	85,000	0	75,768	-75767.91
PE2001	P200: WS Vehicle	60,000	0	0	0
PE3001	P300: DCEO Vehicle	65,000	0	0	0
Buildings					
	Drive In (Toilets & Tiling)	20,000	0	0	0
Other Infrastructure					
	Pool Balance Tank	40,000	0	0	0
Infrastructure Roads					
RRG002	Cadoux-Koordas Cement Stabilise	235,000	0	1,100	-1100.41
RRG003	Koordas-Dowerin Reseal	152,000	0	2,016	-2015.68
RRG140	Burakin-Wialki Full Recon	182,000	0	5,397	-5396.8
RRG140B	Burakin-Wialki Full Reseal	150,000	0	0	0
R2R006	Kulja-Kalannie Full Recon	130,000	0	1,482	-1482.2
R2R004	Koordas-Kulja Reseal	123,000	0	15,140	-15140.16
R2R009	Koordas North West Shoulder Recon	70,000	0	0	0
R2R004B	Koordas-Kulja Widen Seal	150,000	0	0	0
RC003	Koordas-Dowerin Reseal	160,000	0	0	0
RC004	Koordas-Kulja Widen Reseal	100,000	0	1,960	-1960.39
RC009	Dukin West Reform & Sheet	0	0	5,577	-5577.11
RC010	Mollerin Rock South Reform & Sheet	90,000	0	0	0
RC011	Dukin West Reform & Sheet	90,000	0	17,820	-17819.82
RC014	Maher Reform & Sheet	60,000	0	88	-88.46
		4,499,635	0	180,894	(180,894)

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

OPERATING ACTIVITIES

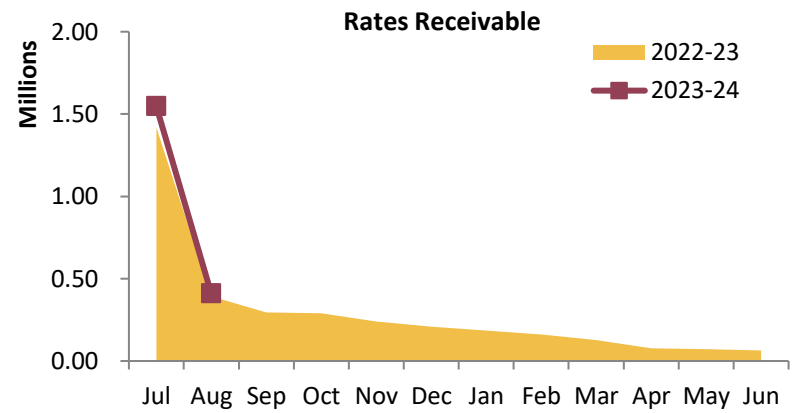
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
10908	P009 Semi Side Tipper Trailer - 2000	26,000	20,000	0	(6,000)			0	0
10918	P020 Grader - 2015 CAT 12M	0	100,000	100,000	0			0	0
10949	P061 Ute - 2019	11,000	25,000	14,000	0			0	0
10951	P063 Roller - 2014 Dynapac	0	30,000	30,000	0			0	0
109XX	P100 CEO Vehicle -	65,000	80,000	15,000	0			0	0
10981	P200 WS Vehicle -	53,000	50,000	0	(3,000)			0	0
10988	P300 DCEO Vehicle -	61,000	65,000	4,000	0			0	0
		216,000	370,000	163,000	(9,000)	0	0	0	0



7 RECEIVABLES

Rates receivable	30 Jun 2023	31 Aug 2023
	\$	\$
Opening arrears previous years	63,512	63,239
Levied this year	1,178,085	1,243,143
Less - collections to date	(1,178,358)	(895,349)
Gross rates collectable	63,239	411,033
Net rates collectable	63,239	411,033
% Collected	94.9%	68.5%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	30,661	45	0	3,123	33,829
Percentage	0.0%	90.6%	0.1%	0.0%	9.2%	
Balance per trial balance						
Trade receivables	0	480	220	420	944	33,829
GST receivable		(61,179)				(60,856)
Interest Receivable		20,466				40,932
Total receivables general outstanding						13,905

Amounts shown above include GST (where applicable)

KEY INFORMATION

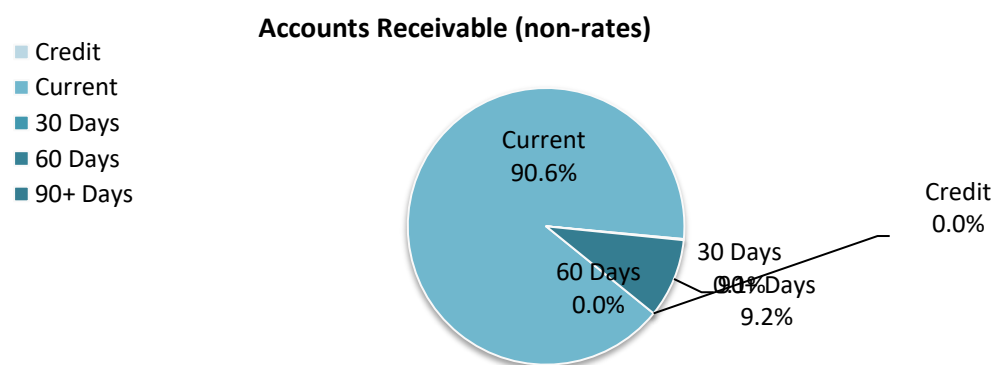
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

OPERATING ACTIVITIES

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 August 2023
Other current assets	\$	\$	\$	\$
Inventory				
Stock on Hand	23,568	33,400		56,968
Total other current assets	23,568	33,400	0	56,968

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

OPERATING ACTIVITIES

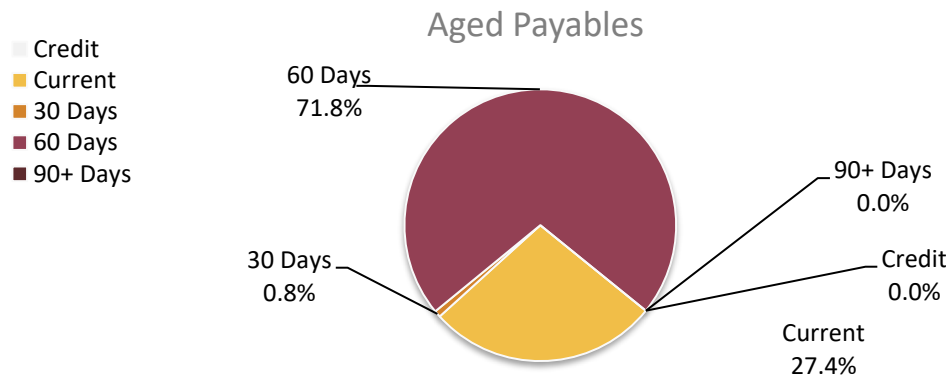
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	112,540	3,254	294,271	0	410,065
Percentage	0.0%	27.4%	0.8%	71.8%	0.0%	
Balance per trial balance						
Sundry creditors	0	0	294,488	154,064	0	410,065
Other payables		55,227				54,027
Other payables [describe]		234				153
GST Payable		(49,205)				(63,538)
Payroll Creditors		(202)				(202)
PAYG Payables		22,138				32,846
FBT Liabilities					(3,838)	(3,838)
Total payables general outstanding						429,513

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

OPERATING ACTIVITIES

10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Interim Rate Revenue	Revenue	Revenue	Interim Rate Revenue	Revenue
				\$	\$	\$	\$	\$	\$
Gross rental value									
Gross Rental Value	0.1217	136	959,024	116,713		116,713	116,713		116,713
Unimproved value									
Unimproved Value	0.0126	221	87,194,166	1,100,390		1,100,390	1,100,390		1,100,390
Sub-Total		357	88,153,190	1,217,103	0	1,217,103	1,217,103	0	1,217,103
Minimum payment									
Gross rental value									
Gross Rental Value	420	29	29,070	11,760		11,760	12,180		12,180
Unimproved value									
Unimproved Value	420	33	442,945	13,860		13,860	13,860		13,860
Sub-total		62	472,015	25,620	0	25,620	26,040	0	26,040
Discount						(45,000)			
Amount from general rates						1,197,723			1,243,143
Ex-gratia rates	0.06		457,560	27,454		27,454			
Total general rates						1,225,177			1,243,143

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 August 2023
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Capital grant/contributions liabilities		423,185	0	0	0	423,185
Total other liabilities		423,185	0	0	0	423,185
Employee Related Provisions						
Provision for annual leave		169,690	0			169,690
Provision for long service leave		134,652	0			134,652
Total Provisions		304,342	0	0	0	304,342
Total other current liabilities		727,527	0	0	0	727,527

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

OPERATING ACTIVITIES

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability 1 July 2023	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Aug 2023	Current Liability 31 Aug 2023	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	
Grants and subsidies								
ESL Bush Fire Brigade Operating Grant				0	0	21,540	3,590	5,385
Main Roads Direct Road Grant				0	0	196,756	196,756	196,756
Fuel Tax Credits Grant Scheme				0	0	23,500	3,916	2,452
Financial Assistance Grant - General				0	0			16,010
Financial Assistance Grant - Roads				0	0			9,930
	0	0	0	0	0	241,796	204,262	230,533


**SHIRE OF KOORDA
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2023**

INVESTING ACTIVITIES

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Adopted Budget	YTD	YTD Revenue
	1 July 2023			31 Aug 2023	31 Aug 2023	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Local Roads & Community Infrastructure Grant (LRCI)				0		567,721	0	
CSRFF Grant				0		130,421	0	
Regional Road Group Grants				0		479,779	159,926	200,970
Roads to Recovery Grant				0		402,890	0	
	0	0	0	0	0	1,580,811	159,926	200,970

11.3. List of Accounts Paid

Corporate and Community		
Date	14 July 2023	
Location	Not Applicable	
Responsible Officer	Lana Foote, Acting Chief Executive Officer	
Author	As above	
Legislation	<i>Local Government Act 1995; Local Government (Financial Management) Regulations 1996</i>	
Disclosure of Interest	Nil	
Purpose of Report	<input type="checkbox"/> Executive Decision <input checked="" type="checkbox"/> Legislative Requirement <input type="checkbox"/> Information	
Attachments	List of Accounts Paid (01/07/2023 - 11/08/2023) List of Accounts Paid (12/08/2023 - 07/09/2023)	

Background:

This item presents the List of Accounts Paid, paid under delegated authority, for the period 1 July 2023 to 7 September 2023.

Comment:

The List of Accounts Paid as presented has been reviewed by the Acting Chief Executive Officer.

Consultation:

Finance Team

Statutory Implications:

Regulation 12 and 13 of the *Local Government (Financial Management) Regulations 1996* requires that a separate list be prepared each month for adoption by Council showing creditors paid under delegate authority.

Policy Implications:

Finances have been managed in accordance with the Shire of Koorda policies. Payments have been made under delegated authority.

Strategic Implications:

Shire of Koorda Integrated Strategic Plan 2022

4.1.1 - Ensure the use of resources is effective, efficient and reported regularly. (e.g. Financial Management)

Financial Implications:

Funds expended are in accordance with Council's adopted 2023/2024 Budget.

Voting Requirements: Simple Majority Absolute Majority

**Officer Recommendation
RESOLUTION 060923**

Moved Cr GL Boyne

Seconded Cr BG Cooper

That Council, by Simple Majority, pursuant to Section 6.8(1)(a) of the *Local Government Act 1995* and Regulation 12 & 13 of the *Local Government (Financial Management) Regulations 1996*, receives the report from the Acting Chief Executive Officer on the exercise of delegated authority in relation to creditor payments from the Shire of Koorda Municipal Fund, as presented in the attachment, and as detailed below:

For the period 1 July 2023 to 11 August 2023.

Municipal Voucher V001 to V090	Totalling \$ 369,555.24
Credit Card Transaction (V060)	Totalling \$ 1,243.46
	Total \$ 703,935.15

For the period 12 August 2023 to 7 September 2023.

Municipal Voucher V091 to V150	Totalling \$ 313,644.31
Credit Card Transaction (V117)	Totalling \$ 1,364.14
	Total \$ 315,008.45

CARRIED 5/0


FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

12. OFFICER'S REPORTS – GOVERNANCE & COMPLIANCE

Nil.

13. OFFICER'S REPORTS – WORKS & ASSETS

13.1. Purchase of New Grader and Amendment to 2023/2024 Plant Replacement Program

Works and Assets		
Date	8 September 2023	
Location	Not Applicable	
Responsible Officer	Lana Foote, Acting Chief Executive Officer	
Author	As above	
Legislation	<i>Local Government Act 1995; Local Government (Financial Management) Regulations 1996</i>	
Disclosure of Interest	Nil	
Purpose of Report	<input checked="" type="checkbox"/> Executive Decision <input type="checkbox"/> Legislative Requirement <input type="checkbox"/> Information	
Attachments	Confidential Report – document provided to Councillors under separate email cover	

Background:

As part of the 2023/2024 Budget considerations, Council approved the replacement P19 Volvo G930 Grader (P019) for the 2023/2024 financial year.

The current P19 grader was manufactured in 2012 and has travelled 10,000 hours.

Comment:

The purchase quotes were called using the WALGA's eQuotes system, which has a list of preferred suppliers. Quotes were received from the below suppliers and a confidential pricing report has been provided to Councillors under separate email cover;

- Afagri Equipment,
- Komatsu, and
- WesTrac

As Council already own two Caterpillar graders, the Works Supervisor has preference over the WesTrac Cat Grader.

The allocation for new grader as per the 2023/2024 Plant Program was \$325,000, with a budgeted trade in amount of \$100,000, leaving \$225,000 change over costings.

The preferred grader came in over budget, being \$455,000, which working off the \$100,000 trade in, requires a \$355,000, which is an increase of \$130,000.

It is recommended that the budgeted P009 Semi Side Tipper changeover allocation of \$100,000 be transferred to the purchase of the new grader, and an additional transfer of \$30,000 from the Plant Reserve is made to cover the cost of the new Grader.

It is also recommended that the P009 Semi Side Tipper changeover is pushed back to the 2025/2026 year.

The Works Supervisor is confident that we will receive more than the budgeted \$100,000 for the sale of the old 2012 Volvo Grader, however a transfer of funds is suggested to ensure the purchase is covered in case a higher sale price isn't achieved.

Consultation:

Darren West, Works Supervisor

Statutory Implications:

Local Government Act 1995 S.3.57

Local Government (Functions and General) Regulations 1996. Division 2 of the Regulations details in the tender requirements for the provision of goods and services.

Policy Implications:

The Purchasing Policy has been followed.

As per the Shire Purchasing Policy; for purchases over \$250,000 the purchasing requirement is listed; *Tender Exempt arrangements (i.e. WALGA PSA, CUA or other tender exemption under F&G Reg.11(2)) require at least three (3) written responses from suppliers by invitation under a formal Request for Quotation in accordance with the Supplier Order of Priority detailed in the prior section.*

Strategic Implications:

Shire of Koorda Integrated Strategic Plan 2022

3.1.1 - Manage Shire Assets sustainably using the Strategic Resourcing Plan.

4.1.1 - Ensure the use of resources is effective, efficient and reported regularly. (e.g. Financial Management)

Financial Implications:

It is recommended that funds be transferred from P009 Purchase to increase P019 budget and that an additional \$30,000 is allocated from the Plant Reserve to cover the additional change over funds.

Voting Requirements:

Simple Majority Absolute Majority

Officer Recommendation
RESOLUTION 070923

Moved Cr GW Greaves

Seconded Cr GL Boyne

That Council, by absolute majority,


- 1. Note the quotations received for the new Grader,**
- 2. Award the E-Quote VP372405 to Westrac Equipment for a Caterpillar 140 Grader at the quoted price of \$455,000 (exc GST),**
- 3. Transfer the budget changeover allocation of \$100,000 for the replacement of P009 Side Tipper to P019 Grader replacement,**
- 4. Increase the Plant Reserve transfers by \$30,000 to cover the additional change over cost for P019 Grade, and**
- 5. Authorise the Acting Chief Executive Officer to dispose of P019 2012 Volvo G930 Grader to the highest and best price through Auction and advise Council of the price received.**

CARRIED BY ABSOLUTE MAJORITY 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

14. Urgent Business Approved by the Person Presiding or by Decision

14.1. Fourth Quarterly Reporting of Integrated Strategic Plan and Workforce Plan

Governance and Compliance		
Date	7 September 2023	
Location	Not Applicable	
Responsible Officer	Lana Foote, Acting Chief Executive Officer	
Author	As above	
Legislation	<i>Local Government Act 1995; Local Government (Administration) Regulations 1996</i>	
Disclosure of Interest	Nil	
Purpose of Report	<input checked="" type="checkbox"/> Executive Decision <input checked="" type="checkbox"/> Legislative Requirement <input type="checkbox"/> Information	
Attachments	Fourth Quarterly Scorecard July to September 2023	

Background:

This report is to inform the Committee and Council of its obligations in relation to the integrated planning and reporting (IPR) requirements under the Local Government Act 1995, the Local Government (Administration) Regulations 1996.

Following the Committee's recommendation of 28 September 2022, the quarterly scorecard reporting document approach was adopted by Council on 26 October 2022.

Comment:

Council adopted its Integrated Strategic Plan and Workforce Plan at its meeting held on 20 April 2022.

To assist Council to meet its IPR requirements under the Local Government Act 1995, the Local Government (Administration) Regulations 1996, Shire staff have prepared draft quarterly reporting documents (provided as confidential attachment) for the Committee to consider and, if appropriate, recommend to Council that the fourth quarterly scorecard be adopted and the Integrated Strategic Plan and Workforce Plan components be endorsed for publication.

Consultation:

Nil.

Statutory Implications:

Local Government Act 1995 and relevant subsidiary legislation.

Policy Implications:

Nil

Strategic Implications:

Shire of Koorda Integrated Strategic Plan 2022

4.1.1 - Ensure the use of resources is effective, efficient and reported regularly. (e.g. Financial Management)

Financial Implications:

Nil

Voting Requirements: Simple Majority Absolute Majority

Officer Recommendation
RESOLUTION 080923

Moved Cr GL Boyne

Seconded Cr BG Cooper

That the Audit Committee recommends:

That Council:


- 1. Adopts the fourth quarterly reporting documents (July to September 2023) as presented to the Audit Committee meeting held on 13 September 2023; and**
- 2. Endorses the publication of the Integrated Strategic Plan and Workforce Plan components for community information.**

CARRIED 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

CONFIDENTIAL

14.2. Review of Financial Management, Risk Management, Legislative Compliance and Internal Controls

Governance and Compliance		
Date	7 September 2023	
Location	Not Applicable	
Responsible Officer	Lana Foote, Acting Chief Executive Officer	
Author	As above	
Legislation	<i>Local Government Act 1995 Section 7.13 (i)</i> <i>Local Government (Audit) Regulations 1996 – Reg 13, 14 and 15</i>	
Disclosure of Interest	Nil	
Purpose of Report	<input type="checkbox"/> Executive Decision <input checked="" type="checkbox"/> Legislative Requirement <input type="checkbox"/> Information	
Attachments	FMR Action Plan - September 2023	

Background:

The Review of Financial Management, Risk Management, Legislative Compliance and Internal Controls helps an organisation accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance.

At the May 2023 Audit Committee Meeting, the Review of Financial Management, Risk Management, Legislative Compliance and Internal Controls was presented for consideration with the below committee recommendation being resolved at the May 2023 Council Meeting.

Committee Recommendation RESOLUTION 050523

Moved CR GW Greaves

Seconded CR BG Cooper

That Council:

1. Receives Moore's Review of Financial Management, Risk Management, Legislative Compliance and Internal Controls report, dated April 2023 (Attachment A);
2. Directs the CEO to provide a report, on a quarterly basis, to the Audit Committee to enable the Committee to monitor the Shire's progress in addressing the recommendations, pursuant to Regulation 16 (d) of the Local Government (Audit) Regulations 1996; and
3. Directs the CEO at the first quarterly review to provide proposed actions, including expected completion dates, to the recommendations identified in the report.

CARRIED BY ABSOLUTE MAJORITY 6/0

Comment:

This report has been presented to the audit committee as the committee has a role in supporting Council in fulfilling its governance and oversight responsibilities and provide the audit committee with the opportunity to raise any issues that the document has identified or ask any other questions, they may have in relation to our risk management and compliance activities.

An initial report was tabled at the June 2023 Audit Committee Meeting and the attached Action Plan is an update on actions that have been taken within the past quarter to align with the quarterly reporting on the Integrated Strategic Plan.

Consultation:

Administration Staff

Statutory Implications:

Regulation 16 of the Local Government (Audit) Regulations 1996 prescribes the functions of an Audit Committee which includes;

“16 (c) to review a report given to it by the CEO under regulation 17(3) and is to –

- (i) Report to the council the results of that review; and*
- (ii) Give a copy of the CEO’s report to the council.”*

“16 (d) to monitor and advise the CEO when the CEO is carrying out functions in relation to a review under –

- (i) Regulations 17 (1); and*
- (ii) The Local Government (Financial Management) Regulations 1996 regulation 5(2)(c).”*

Regulation 17 of the Local Government (Audit) Regulations 1996 reads as follows;

“(1) The CEO is to review the appropriateness and effectiveness of a local government’s systems and procedures in relation to –

- a) risk management; and*
- b) internal control; and*
- c) legislative compliance.*

(2) The review may relate to any or all of the matters referred to in subregulation (1)(a), (b) and (c), but each of those matters is to be the subject of a review not less than once in every 3 financial years.

(3) The CEO is to report to the audit committee the results of that review.”

Regulation 5 (2) (c) of the Local Government (Financial Management) Regulations 1996 states that -

“the CEO is to undertake reviews of the appropriateness and effectiveness of the financial management systems and procedures of the local government regularly (and not less than once in every 3 financial years) and report to the local government the results of those reviews.”

Policy Implications:

The review recommended some potential improvement opportunities to some of the Council’s policy. These will be considered separately by the Policy Review Committee and Council at the completion of the review process. Comments made in the FM Review relating to specific Policies and Procedures will be taken on-board as part of the review process.

Strategic Implications:

Shire of Koorda Integrated Strategic Plan 2022

4.1.1 - Ensure the use of resources is effective, efficient and reported regularly. (e.g. Financial Management)

4.1.2 - Identify business improvement opportunities to enhance operational effectiveness.

Financial Implications:

Nil.

Voting Requirements: Simple Majority Absolute Majority

Officer Recommendation
RESOLUTION 090923

Moved Cr BG Cooper

Seconded Cr LC Smith

That the Audit Committee recommends;

That Council as per the quarterly report document (to September 2023) as attached to this item, notes and endorses the actions taken to the identified improvements highlighted in the Financial Management, Risk Management, Legislative Compliance and Internal Controls review.

CARRIED 5/0

FOR: Cr JM Stratford, Cr BG Cooper, Cr GW Greaves, Cr GL Boyne and Cr LC Smith

CONFIRMED

15. Elected Members' Motions

Nil.

16. Matters Behind Closed Doors

Nil.

17. Closure

The Presiding Person thanked those present for their attendance and declared the meeting closed at 5.32pm.

Signed: *Stratford*

Presiding Person at the meeting at which the minutes were confirmed.

Date: 18 October 2023